



PRESS RELEASE
For immediate release

**CHEMAPHOR INC. ANNOUNCES CORRECTION TO PRIVATE
PLACEMENT DISCLOSURE**

OTTAWA, ONTARIO, January 3, 2012 – Chemaphor Inc. (TSX Venture Exchange: CFR), today announced a correction with respect to a private placement it announced on December 29, 2011.

Prior to closing, a \$5,000 subscriber indicated his intention not to participate in the placement. Unfortunately this information was not brought to Chemaphor’s attention prior to its announcement on December 29, 2011. As a result, Chemaphor only issued a total of 1,020,000 common shares and 510,000 common share purchase warrants for gross proceeds of \$51,000, rather than gross proceeds of \$56,000 previously announced by Chemaphor. In addition, the agent warrants to acquire 10,000 common shares described in Chemaphor’s December 29, 2011 press release were not issued because they were associated with the withdrawn subscription.

About Chemaphor

Chemaphor, a wellness company, is committed to developing and delivering products to humans and animals to assist in optimizing health and daily quality of life. Chemaphor is advancing product candidates for the food animal market, companion animal market and various, potential human applications. More information can be found at www.chemaphor.com.

For further information contact:

Chemaphor Inc.

Dr. Graham Burton
613-990-0969
g.burton@chemaphor.com

Advent Management Inc.

Sylvain Archambault
1-877-906-2425
s.archambault@go-advent.com

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